

TeleCheck® Check Cashing Service

Customers who cash their checks in your store are more likely to spend their funds there. When you quickly and securely cash personal, payroll, and government checks, you increase customer loyalty and may add a new source of revenue—check cashing fees.

The Challenge

No merchant wants to turn away customers, but the hassles and risks of accepting these transactions have discouraged many retailers from offering check cashing services. In most instances, the approval process is cumbersome, which ultimately affects the customer's experience. Merchants need an efficient way to provide this service while minimizing risk and maximizing revenue.

The Solution

With the TeleCheck® Check Cashing service, you provide a valued service that is as easy as validating checks for payment on day-to-day purchases. Ideal for grocery stores, hotels, gas stations and other retailers, the Check Cashing solution tells you in seconds the risk associated with the check. Our extensive and proprietary databases give you comprehensive check acceptance capabilities to provide this value-added service quickly and easily at each register. Merchants can opt for a basic verification tool or a warranted check cashing solution, and have the confidence that they are authorizing checks for the right customers.

Here's How It Works

With the TeleCheck Check Cashing service, merchants can choose a verification or warranty service and process personal, government and payroll checks with confidence. Each check is analyzed using proprietary databases along with other risk scoring tools to determine the risk of accepting the check. If the check meets the basic requirements, the merchant can complete the transaction in the same way as a standard paper check.

TeleCheck® Check Cashing Service

Help Your Business

- Increase foot-traffic and dollars spent in your store
- Choose your level of risk protection with warranty or non-warranty options
- Make an informed decision to cash a check and earn customer loyalty
- Potentially generate additional revenue with check cashing fees

Help Your Customers

- Extend their options for accessing cash
- Know that their checks will be recognized by TeleCheck retailers nationwide

Features

- Accepts the Mexican Matrícula Consular ID for check cashing
- Flexible application based on merchant needs
- In-lane capabilities
- Warranted check options
- Comprehensive set of risk management tools

A Global Leader in Electronic Commerce

First Data powers the global economy by making it easy, fast and secure for people and businesses around the world to buy goods and services using virtually any form of payment. For over 40 years TeleCheck, a First Data Company, has been a leading provider of paper and electronic check services helping more than 375,000 businesses and financial institutions increase profitability, reduce risk and streamline operations. Find out how our expertise and insight can accelerate your business.

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A First Data Company