

# TeleCheck® Telephone Acceptance Service

The TeleCheck® Telephone Acceptance service provides a secure and easy way to accept check payments over the phone.

## The Challenge

Millions of transactions are conducted over the phone annually and merchants need a fast and effective payment method to offer customers. In the “order by phone then mail a check” scenario, nearly half the check payments are never mailed due to buyer’s remorse or lack of desire after the phone order has been placed.

## The Solution

The TeleCheck Telephone Acceptance service makes it possible to serve those customers who prefer to pay by check over the phone. The solution converts checks into electronic items instantly while your customer is on the phone, minimizing those potentially lost sales. Instead of checks in the mail, you’ll have money in the bank.

## Here’s How It Works

TeleCheck offers two Telephone Acceptance solutions. The standard solution provides a Web-based Virtual Point-of-Sale (VPOS) solution and is designed for small to mid-sized retailers. The professional solution, designed for larger merchants needing more flexibility, allows merchants to integrate check payment fields into their existing call center systems.

# TeleCheck® Telephone Acceptance Service

## Help Your Business

- Reach the significant portion of the U.S. population without credit cards
- Convert shoppers into buyers by offering their preferred payment method
- Minimize lost revenue resulting from customers who don't mail check payments
- Turn captured orders into paid orders usually within two business days
- Ship orders faster
- Minimize handling fees and returned checks
- Lower costs over most other payment options
- Improve customer satisfaction

## Help Your Customers

- Receive their purchased products faster
- Select the payment option that they prefer to use

## Features

- Cost-effective verification or warranty options
- Robust risk management system
- Sophisticated fraud prevention
- Faster funding and simple reconciliation
- Routing and account number screens
- Customer service scripts for regulatory compliance
- Integration and engineering support

## A Global Leader in Electronic Commerce

First Data powers the global economy by making it easy, fast and secure for people and businesses around the world to buy goods and services using virtually any form of payment. For over 40 years TeleCheck, a First Data Company, has been a leading provider of paper and electronic check services helping more than 375,000 businesses and financial institutions increase profitability, reduce risk and streamline operations. Find out how our expertise and insight can accelerate your business.

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A First Data Company